

SUMMARY BOX – Key product information for Online Saver Account

Account Name	Online Saver Account
What is the interest rate?	0.30% Gross/AER variable AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Gross interest is paid directly into your account on 31 March each year.
Can Scottish Building Society change the interest rate?	The interest rate is variable and may be changed as outlined in section 8 of the Online Savings Terms & Conditions. When the change is an increase in the interest rate, we will let you know by writing to you by post or by e-mail and updating our website. When the change is a reduction, we will write to you 14 days before the rate change.
What would be the estimated balance after 12 months based on a £1,000 deposit?	If you open an Online Saver Account and deposit £1,000, after 12 months the projected balance would be £1,003. This projection is for illustrative purposes only and does not take into account your individual circumstances.
How do I open and manage the account?	This account is available to anyone resident in the UK. Accounts can be opened by anyone in their sole name over the age of 16. You can only open an account online. The minimum opening deposit amount is £1, up to a maximum of £100,000. You can only make deposits into your Online Saver Account by bank transfer from a nominated bank account in your name. Similarly, you can only make withdrawals from your Online Saver Account into the nominated bank account in your name.
Can I withdraw money?	You can make unlimited withdrawals without notice, penalty or charges. Money transferred to your nominated bank account may take up to 2 business days to reach your account. This is not a payment account.
Additional information	Interest is paid gross without tax deducted. A small proportion of savers may be required to pay tax on savings interest – this should be arranged directly with HMRC through your tax return. Please read the Savings Terms & Conditions leaflet for general conditions which apply to this account.

Product may be withdrawn from sale without notice.

Scottish Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Register No 206034). Branches and local offices throughout Scotland. Member of the Building Societies Association and UK Finance.