

## SUMMARY BOX – Key product information for Instant Access Saver Account

<b>Account Name</b>	Instant Access Saver Account
<b>What is the interest rate?</b>	0.30% Gross/AER variable AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Gross interest is paid directly into your account on 31 March each year.
<b>Can Scottish Building Society change the interest rate?</b>	The interest rate is variable and may be changed as outlined in section 9 of the Savings Terms & Conditions. When the change is an increase in the interest rate, we will let you know by writing to you or by placing notices and leaflets in all our branches and updating our website. When the change is a reduction, we will write to you 14 days before the rate change.
<b>What would be the estimated balance after 12 months based on a £1,000 deposit?</b>	If you open an Instant Access Saver Account and deposit £1,000, after 12 months the projected balance would be £1,003. This projection is for illustrative purposes only and does not take into account your individual circumstances.
<b>How do I open and manage the account?</b>	This account is available to anyone resident in the UK. Accounts can be opened by children over the age of 7 or by an adult on behalf of children under 18. You can open an account in branch or download an application form online. The minimum opening deposit amount is £1, up to a maximum of £1million. You can make deposits into your account in branch (cash or cheque), by post (cheques only) or by bank transfer.
<b>Can I withdraw money?</b>	You can make withdrawals in branch or by post without notice, penalties or charges. However, please note this is not a payment account.
<b>Additional information</b>	Interest is paid gross without tax deducted. A small proportion of savers may be required to pay tax on savings interest – this should be arranged directly with HMRC through your tax return. Please read the Savings Terms & Conditions leaflet for general conditions which apply to this account.

Product may be withdrawn from sale without notice.

Scottish Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Register No 206034). Branches and local offices throughout Scotland. Member of the Building Societies Association and UK Finance.