Product Conditions:

Online Fixed Rate Bond 249

SCOTTISH BUILDING SOCIETY

Account Name	Online Fixed Rate Bond 249
What is the interest rate?	4.51% Gross/AER fixed until 23 September 2027. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Interest will be added to your account when the account matures on 23 September 2027. Or, if you prefer, the interest can be transferred to another account with us or paid to your bank. You can find details of all our savings interest rates at www.scottishbs.co.uk
Can Scottish Building Society change the interest rate?	Rates are fixed until after the maturity date. This means that the rate will not change between the date you open your account and the maturity date.
What would be the estimated balance be at the end of the term on a £1,000 deposit?	If you deposit £1,000, the projected balance at the end of the term would be £1,045.10. This projection is for illustrative purposes only and does not take into account your individual circumstances.
How do I open and manage the account?	You can open an account by selecting the relevant option as shown in the maturity letter we sent you and returning it to us. The minimum opening deposit amount is £500, up to a maximum of £1,000,000. Deposits can only be made within 14 days of opening the account. No further deposits can be made after this time. Once the account is opened, it can be managed online at thesbsonline.co.uk
Can I withdraw money?	No withdrawals are permitted during the fixed rate period. Early closure is not permitted either. When the Bond matures, we'll write to you asking what you'd like to do with your matured funds. You have the option to withdraw the funds, open a new Bond or transfer the funds into an Online Saver account.
Additional information	Interest is paid gross without tax deducted. A small proportion of savers may be required to pay tax on savings interest – this should be arranged directly with HMRC through your tax return. Please read our Savings Terms & Conditions leaflet for general conditions which apply to this account. Please also refer to our Terms of Use for information related to opening and managing your account. This account is open to anyone aged 18 and over and resident in the UK. Product may be withdrawn from sale without notice. If you wish to change your mind about any savings or investment account, please contact us within 14 days of opening the account. We will help you switch to another account with us or return your money in full together with any interest earned (without notice period or charges).

Scottish Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Register No 206034). Member of the Building Societies Association and UK Finance.