

Decision in Principle use only

MONTHLY INCOME AND EXPENDITURE AFTER THE NEW MORTGAGE COMPLETES

REGULAR MONTHLY EXPENDITURE (post mortgage completion)

Committed Expenditure

Endowment, Savings, Investments

Pension Policy

Life (Term/Critical Illness) Cover

Unemployment/Accident/Sickness

Maintenance, nursery, child-minding

Loans, credit cards, store cards, HP arrangements

Basic Essential Expenditure

Council Tax

Water, Electricity and Gas

Buildings and Contents

Home phone/Broadband/Mobile phone

Digital TV and TV licence

Grocery

Car, Petrol, Road Tax, Insurance (excl loan repayments)

Bus or Rail ticket

Basic Quality of Living

Hardware/White Goods/Furnishings

Domestic Help/Cleaner/Gardener/Care Assistants etc.

Clothes

Dining out, entertainment, nights out, beauty treatments etc.

Holidays, Special events, birthdays, festivals etc.

Gym, Leisure, club memberships, children's clubs/lessons etc

Projected monthly expenditure – post mortgage completion

MONTHLY NET INCOME (after tax and national insurance)

First Applicant:

Basic Income

Overtime Bonus

Other income

Pension/investment

State benefits (guaranteed)

Maintenance

TOTAL

Second Applicant:

Basic Income

Overtime Bonus

Other income

Pension/investment

State benefits (guaranteed)

Maintenance

TOTAL

AFFORDABILITY CALCULATION (FOR OFFICE USE ONLY)

Total monthly net income

Less projected monthly expenditure

Less mortgage repayment @ stressed rate

TOTAL Monthly Free Funds