Product Conditions:
Online Saver

SCOTTISH BUILDING SOCIETY

Account Name	Online Saver
What is the interest rate?	2.25% Gross/AER variable AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Gross interest is paid directly into the account on 31 March each year, but can be paid to a nominated bank account or another account with the Society in your name. You can find details of all our savings interest rates at www.scottishbs.co.uk
Can Scottish Building Society change the interest rate?	The interest rate is variable and may be changed (see our Savings Terms & Conditions). When the change is an increase in the interest rate, we will update our website to show the new rates. When the change is a reduction, we will write to you 14 days before the rate change.
What would be the estimated balance after 12 months based on a £1,000 deposit?	If you deposit £1,000, after 12 months the projected balance would be £1,022.50. This projection is for illustrative purposes only and does not take into account your individual circumstances.
How do I open and manage the account?	Accounts can be opened by anyone aged 18 or over and resident in the UK. You can open and manage the account online. The minimum opening deposit amount is £100, up to a maximum of £1,000,000. You can only make withdrawals into your verified nominated account or another Society savings account in your name.
Can I withdraw money?	Yes, as long as you keep a minimum £100 balance, you can make unlimited withdrawals online or in our Relationship Centres to your nominated account, without notice, penalty or charges. Money transferred to your nominated account may take up to two business days to reach your account. This is not a payment account.
Additional information	Interest is paid gross without tax deducted. A small proportion of savers may be required to pay tax on savings interest – this should be arranged directly with HMRC through your tax return. Please read our Savings Terms & Conditions leaflet for general conditions which apply to this account. Please also refer to our Terms of Use for information related to opening and managing your account.

This account is available to anyone resident in the UK. Product may be withdrawn from sale without notice.

Scottish Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Register No 206034). Member of the Building Societies Association and UK Finance.