

**Product Conditions:**  
**E-Saver Plus - Issue 3**



Account Name	E-Saver Plus – Issue 3
What is the interest rate?	<p>4.61% Gross/AER variable</p> <p>AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.</p> <p>Gross interest is paid directly into the account on 31 March each year, but can be paid to a nominated bank account or another account with the Society in your name.</p> <p>You can find details of all our savings interest rates at <a href="http://www.scottishbs.co.uk">www.scottishbs.co.uk</a></p>
Can Scottish Building Society change the interest rate?	The interest rate is variable and may be changed (see our Savings Terms & Conditions). When the change is an increase in the interest rate, we will update our website to show the new rates. When the change is a reduction, we will write to you 14 days before the rate change.
What would be the estimated balance after 12 months based on a £1,000 deposit?	<p>If you deposit £1,000, after 12 months the projected balance would be £1,046.10.</p> <p>This projection is for illustrative purposes only and does not take into account your individual circumstances.</p>
How do I open and manage the account?	Accounts can be opened by anyone in their sole name aged 16 or over and resident in the UK. You can open and manage the account online. The minimum opening deposit amount is £100, up to a maximum of £1,000,000. You can only make withdrawals into your verified nominated account or another Society savings account in your name.
Can I withdraw money?	<p>E –Saver Plus – Issue 3 allows you to make up to four withdrawals in a 12 month period from account opening. This account is designed for those who are able to make four or fewer withdrawals in a 12 month period. If you make a fifth withdrawal in a 12 month period, your account will close and we will open an Online Saver account (or an equivalent if that account is no longer available), and the relevant account terms and conditions and interest rates will apply.</p> <p>At the end of the 12 month period, the number of withdrawals will reset to zero. You will be able to make up to four withdrawals in the next 12 month period.</p> <p>You must keep a minimum £100 balance, and you can make withdrawals in our Relationship Centres or online to your nominated account, without notice. Money transferred to your nominated account may take up to two business days to reach your account. This is not a payment account.</p>
Additional information	<p>Interest is paid gross without tax deducted. A small proportion of savers may be required to pay tax on savings interest – this should be arranged directly with HMRC through your tax return.</p> <p>Please read our Savings Terms &amp; Conditions leaflet for general conditions which apply to this account. Please also refer to our Terms of Use for information related to opening and managing your account.</p> <p>If you wish to change your mind about any savings or investment account, please contact us within 14 days of opening the account. We will help you switch to another account with us or return your money in full together with any interest earned (without notice period or charges).</p>