

## Product Conditions: Cash ISA



Account Name	Cash ISA
What is the interest rate?	<p>4.00% Tax-free/AER variable.</p> <p>AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Interest is paid tax-free on 31 March each year, provided the account satisfies the ISA regulations. Interest is normally added to the account, but can be paid to a nominated bank account or another account with the Society in your name.</p> <p>You can find details of all our savings interest rates at <a href="http://www.scottishbs.co.uk">www.scottishbs.co.uk</a></p>
Can Scottish Building Society change the interest rate?	<p>The interest rate is variable and may be changed (see Section 9 of our Savings Terms &amp; Conditions). When the change is an increase in the interest rate, we will update our website to show the new rates. When the change is a reduction, we will write to you 14 days before the rate change.</p>
What would be the estimated balance after 12 months based on a £1,000 deposit?	<p>If you open a Cash ISA in the 2023/24 tax year and deposit £1,000, after 12 months the projected balance would be £1,040.00.</p> <p>This projection is for illustrative purposes only and does not take into account your individual circumstances.</p>
How do I open and manage the account?	<p>You can open an account in our Relationship Centres or download an application form online. You can save £20,000 in an ISA in each tax year. Also, you can only pay into one Cash ISA account in the current tax year.</p> <p>Once your account is open, you can manage it online at <a href="http://scottishbs.co.uk/sbs-online">scottishbs.co.uk/sbs-online</a>. You can view your balance and make transactions quickly and securely. You can also open other savings accounts too. To register, go to <a href="http://thesbsonline.co.uk">thesbsonline.co.uk</a> for details.</p>
Can I withdraw money?	<p>Yes, you can withdraw money at a Relationship Centre or do it online at <a href="http://thesbsonline.co.uk">thesbsonline.co.uk</a>. Any withdrawals you make will not alter the tax-free status of your account.</p>
Additional information	<p>Please read our Savings Terms &amp; Conditions leaflet for general conditions which apply to this account. Please also refer to our Terms of Use for information related to opening and managing your account.</p>

Product may be withdrawn from sale without notice. Scottish Building Society is an authorised ISA Manager under the ISA Regulations 1998 (as amended). ISAs are offered by the Society in accordance with and subject to the ISA Regulations and any subsequent legislation. All ISA investments will be, and must remain, in the beneficial ownership of the investor and must not be used as security for a loan. The Society will notify you if we discover, or are advised by HM Revenue & Customs, that your account has breached the ISA Regulations, in which case the account may become 'void' and have to be closed. You may ask us to transfer all or part of the ISA balance to another ISA Manager, in accordance with the ISA Regulations. The other ISA Manager must be willing to accept the transfer. Any transfer will be subject to the ISA Regulations which, for example, do not allow partial transfer of subscriptions made in the same tax year as the transfer. We will comply with your request to transfer within 15 working days, by transferring your ISA balance (or part thereof) directly to the new ISA Manager. If we delegate our duties to a different ISA manager, we'll make sure that any person to whom we delegate our functions or responsibilities is competent to carry them out.

This account is available to anyone aged 16 or over and resident in the UK for tax purposes. You can open an account with a minimum of £100. You may only save into one ISA in a tax year, unless you do an ISA transfer (this includes a Help to Buy ISA with another provider), or have subscribed/made payments more than the overall subscription/ payment limit in total to a cash ISA, a stocks and shares ISA, an innovative finance ISA, and a Lifetime ISA in the same tax year. Your ISA account must also be solely in your name.

Scottish Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Register No 206034). Member of the Building Societies Association and UK Finance.