Product Conditions:

Single Access Cash E-ISA (Issue 1)

Account Name	Single Access Cash E-ISA (Issue 1)
What is the interest rate?	3.65% Tax-free/AER variable. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Interest is paid tax-free on 31 March each year, provided the account satisfies the ISA regulations. Interest is normally added to the account, but can be paid to a UK nominated bank account or another account with the Society in your name. You can find details of all our savings interest rates at www.scottishbs.co.uk
Can Scottish Building Society change the interest rate?	The interest rate is variable and may be changed (see Section 8 of our Savings Terms & Conditions). When the change is an increase in the interest rate, we will update our website to show the new rates. When the change is a reduction, we will write to you 14 days before the rate change.
What would be the estimated balance after 12 months based on a £1,000 deposit?	If you open a Single Access Cash E-ISA in the 2026/2027 tax year and deposit £1,000, after 12 months the projected balance would be £1,036.50. This projection is for illustrative purposes only and does not take into account your individual circumstance.
How do I open and manage the account?	You can open a Single Access Cash E-ISA with £100 online at scottishbs.co.uk/savings/online-savings/single-access-cash-e-isa You must be aged 18 years or over and a UK resident to open an account. From 6th April 2024, changes to HMRC rules allow you to open more than one ISA of the same type. For Cash ISAs, you can now save a total of £20,000 across different ISA providers in the same tax year. You can only open and make payments into one ISA with Scottish Building Society in each tax year. Once your account is open, you can manage it online at scottishbs.co.uk. You can view your balance and make transactions quickly and securely.
Can I withdraw money?	You can make one withdrawal from this account each year. After that, you won't be able to make another withdrawal until the anniversary of your opening deposit, when your annual withdrawal allowance resets. If you make a second withdrawal within a 12-month period, you must close the account, or we will close it for you and open an E-ISA (or an equivalent product if that's no longer available). The terms, conditions, and interest rates of the new account will then apply. This is not a flexible ISA, so any amount withdrawn cannot be replaced without affecting your ISA allowance for the year.
Additional information	Please read our Savings Terms & Conditions leaflet for general conditions which apply to this account. Please also refer to our Terms of Use for information related to opening and managing your account.

Product may be withdrawn from sale without notice. Scottish Building Society is an authorised ISA Manager under the ISA Regulations 1998 (as amended). ISAs are offered by the Society in accordance with and subject to the ISA Regulations and any subsequent legislation. All ISA investments will be, and must remain, in the beneficial ownership of the investor and must not be used as security for a loan. The Society will notify you if we discover, or are advised by HM Revenue & Customs, that your account has breached the ISA Regulations, in which case the account may become 'void' and have to be closed. You may ask us to transfer all or part of the ISA balance to another ISA Manager, in accordance with the ISA Regulations. The other ISA Manager must be willing to accept the transfer. Any transfer will be subject to the ISA Regulations, we currently do not allow for partial transfer of subscriptions made in the same tax year as the transfer. We will comply with your request to transfer within 15 working days, by transferring your ISA balance (or part thereof) directly to the new ISA Manager. If we delegate our duties to a different ISA manager, we'll make sure that any person to whom we delegate our functions or responsibilities is competent to carry them out.

This account is available to anyone aged 18 or over and resident in the UK for tax purposes. You can open an account with a minimum of £100. You may only save into one ISA with us in a tax year provided you have not subscribed, and will not subscribe, to more than the overall ISA subscription limit total in the same tax year. Transferring an ISA to us via our ISA transfer service (which includes a Help to Buy ISA with another provider) does not count towards your annual subscription limit. Your ISA account must be in your name only.

Scottish Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Register No 206034). Member of the Building Societies Association and UK Finance.