

# Fixed Rate Bond 104

## Fixed until 11 December 2024

### How much do I need to open an account?

You can open the account with some or all of the proceeds from your maturing account (minimum £500); no additional funds can be added at any time.

### How can I make withdrawals from my Fixed Rate Bond 104?

No withdrawals are permitted during the fixed rate period. When the fixed rate term ends, you will have instant access to your savings with no restrictions. We will write to remind you of this shortly before your term ends.

### Can I close my Fixed Rate Bond 104 early?

No - closure during the fixed rate period is not permitted.

### Am I guaranteed to be accepted for this bond issue?

This is a strictly limited issue and applications will be accepted on a 'first come, first served' basis until the issue has been fully subscribed. If your application is received after the issue has been closed, we will contact you to obtain further instructions.

### When is the interest due?

Interest will be added to your account on 11 December each year until the account matures on 11 December 2024. Or, if you prefer, the interest can be transferred to another account with us or paid to your bank

### Your Right to Cancel

If you wish to change your mind about any savings or investment account, please contact us within 14 days of opening the account. We will help you switch to another account with us or return your money in full together with any interest earned (without notice period or charges).

## SUMMARY BOX

Key product information for this Savings Account

<b>Account Name</b>	Fixed Rate Bond 104
<b>What is the interest rate?</b>	1.30% Gross/AER fixed until 11 December 2024. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Gross interest will be added to your account annually and when the account matures on 11 December 2024.
<b>Can Scottish Building Society change the interest rate?</b>	Rates are fixed until after the maturity date. This means we cannot change the rate until after the fixed rate period.
<b>What would be the estimated balance after 12 months based on a £1,000 deposit?</b>	If you open a Fixed Rate Bond 104 and deposit £1,000, after 12 months the projected balance would be £1,013. This projection is for illustrative purposes only and does not take into account your individual circumstances.
<b>How do I open and manage the account?</b>	You can open an account by completing this application form. Your account can be managed via branch or by post. At the end of the fixed rate term your account reverts to an Instant Access Saver account.
<b>Can I withdraw money?</b>	No withdrawals are permitted during the fixed rate period. Early closure is also not permitted. If continued after the initial term, withdrawals are permitted without restrictions.
<b>Additional information</b>	Interest is paid gross without tax deducted. A small proportion of savers may be required to pay tax on savings interest – this should be arranged directly with HMRC through your tax return.

Scottish Building Society has branches and local offices throughout Scotland and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Register No 206034). Complaints we cannot settle may be referred to the Financial Ombudsman Service.